



Horizon
Information
Systems, Inc.

Press Release

Contact Ken Adams

For Release July 15th, 2005

(619) 718-7060

ACCPAC Advantage is now Sage Accpac ERP

(San Diego, CA) – Horizon Information Systems is pleased to announce that ACCPAC Advantage is now Sage ACCPAC ERP.

The Sage Group plc announces agreement to acquire North American business management software vendor ACCPAC.

ACCPAC is a vendor of a suite of business management solutions including accounting and customer relationship management (CRM) software for small and medium-sized businesses. ACCPAC has over 140,000 larger SME customers, notably in the US, Canada, South Africa, Australia and Singapore. ACCPAC also serves 400,000 small SMEs, predominantly in Canada. It serves these markets through a network of over 7,000 channel partners.

ACCPAC's revenue for the year ended 31 March 2003 was \$50.4 million, and its operating profit was \$5.9 million*. It had net assets of \$4.7 million.

The acquisition of ACCPAC will establish Sage with a market-leading position in Canada. It will also strengthen Sage's position in the important US market for larger SMEs. ACCPAC also has businesses in Australia and South Africa, which will complement Sage's existing operations, and a strong position in Singapore providing an entry into the Asian markets. ACCPAC's CRM offering includes an internet-hosted solution, which will complement Sage's desktop solutions.

Paul Walker, Sage Chief Executive, commenting on Acquiring ACCPAC has not only strengthened our North American market position by establishing a position in Canada, but has added to our product offering in the Southern Hemisphere. In addition, ACCPAC's internet-based CRM offering extends the options available to those of our customers seeking to purchase front-office solutions. ACCPAC will add value to our existing businesses by strengthening their competitive positions. Our own customer service and marketing expertise will enable us to sell more software and services to ACCPAC's large customer base.

Horizon Information Systems, Inc., has been in business for 18 years, providing software consulting services to clients throughout Southern California. A certified Sage Accpac Business Partner, the company specializes in helping businesses maximize their investment in accounting software.

Clients include industry leaders including College Loan Corporation and St. Vincent de Paul. The company received the prestigious Sage Accpac Premier Dealer Award three years in a row.

Horizon Information Systems, Inc., is located at 1080 Camino del Rio South, Suite 220, San Diego, CA 92108, (619) 718-7060, www.horizoninfo.com.